

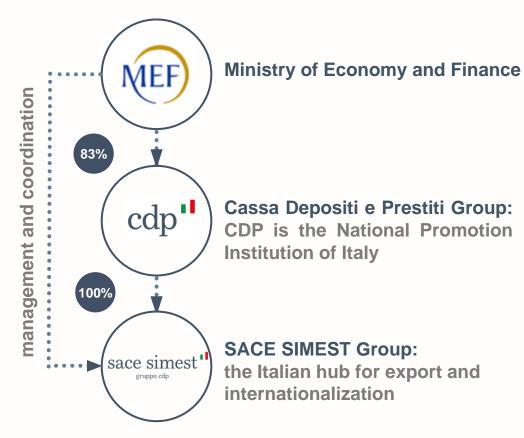
gruppo cdp

# SACE-SIMEST

The Italian export credit agency in China



### The group



#### **CDP Group Highlights (2018)**

| Total assets               | Loans                             | Postal funding                            |
|----------------------------|-----------------------------------|---|
| <b>438 EUR Bn</b>          | 100 EUR Bn                        | <b>260 EUR Bn</b>                         |
| Equity<br><b>36 EUR Bn</b> | Equity portfolio <b>34 EUR Bn</b> | Non-Postal<br>funding<br><b>93 EUR Bn</b> |

#### SACE Group Highlights (2018)

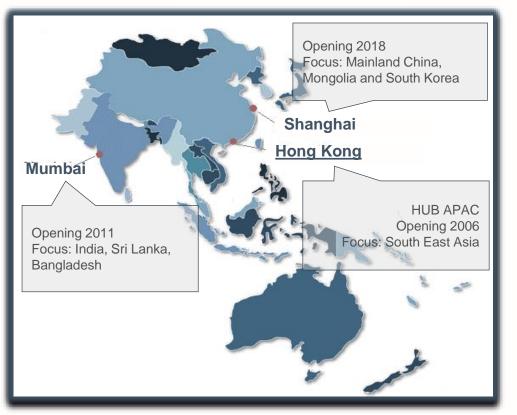


#### **A Global Network**



#### **The APAC Region**

#### **APAC REGION**





Risks insured in APAC Region

Main sectors for SACE: *Oil&Gas*, Infrastructure, Chemical Petrochemical and *Power* 

**Other main sectors for APAC** *Region*: Automotive, AgriBusiness, FFF, Pharma&Health



### Strategy, partnerships and agreements in China



SACE SHANGHAI 1st European Export Credit Agency

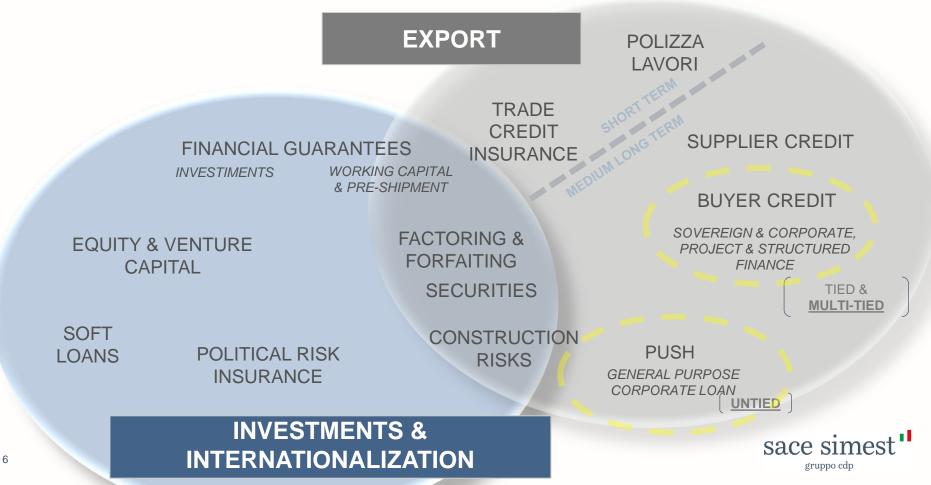
2nd after South Korea

- Reference point for Italian and Chinese companies
- Encourage the growth of commercial relations in strategic sectors
- Contribute to the positioning of Italian SMEs towards target customers
- Collaborations with financial institutions and strategic local companies





#### Value proposition: tailored insurance and financial solutions



#### PUSH STRATEGY in China: state-of-the-art, perspective and strategy

\$ 500

Mn

Focus on top tier and mid-cap/second tier companies

**Sectoral diversification** (e.g. Petrochemical, Food & Beverage, Fashion & Retail, Oil & Gas, Railways, Infrastructure, Automotive), **targeting both private and public sector companies** 

**Leveraging on Sistema Italia** (e.g. Embassy, Consulate, Italian Trade Agency, Italian Chambers of Commerce, etc.) to promote Italian Industrial excellence in China and encourage match-making between potential Italian suppliers and Chinese companies

**Partnership with local stakeholders** such as Sumec (main import agent in China) aiming at facilitating commercial aspects and issues related to the custom between Chinese exporters and Italian SMEs

Current pipeline under Push Strategy to Chinese companies





gruppo cdp

# SACE & SUMEC ITC



The agreement





### March 2019: starting a very positive collaboration

#### FOCUS ON:

- Facilitating transactions involving exports from Italy
- Exploring insurance and financial solutions
- Sharing information on ongoing and potential new projects, expertise and best practices
- Strong increase of new contracts for Italian exporters



The numbers in 2019



- 1<sup>st</sup> Sumec Roadshow in Italy Rome and Milan
- 6 joint participations in fairs and exhibitions in Italy and China
- Over 100 B2B meetings arranged between Italian exporters (mainly SMEs) and Sumec Itc

SUMEC

- 5 main areas of interest so far: Petrochemical, Textile, F&B, Plastic processing, Packaging
- A team Sace-Sumec Itc dedicated to Italian exporters; daily activity focused on technical and commercial issues
- Several new commercial contracts signed by Italian exporters in China through the partnership Sace-Sumec Itc

sace simest "



gruppo cdp

# Grazie

## Contatti

Marco Ferioli Head of SACE Hong Kong | APAC <u>m.ferioli@sace.it</u> Donato Morea SACE APAC d.morea@sace.it Fabrizio Ceccarelli SACE APAC f.ceccarelli@sace.it Jiahao Chen SACE Shanghai j.chen@sace.it

•